

PADMA ISLAMI LIFE INSURANCE LTD.
BALANCE SHEET(UN-AUDITED)
AS AT SEPTEMBER 30, 2023

CAPITAL AND LIABILITIES	Notes	Amount in Taka	
		30.09.2023	31.12.2022
SHAREHOLDERS' CAPITAL			
Authorised Capital			
100,000,000 Ordinary Shares of Tk.10/- each		<u>1,000,000,000</u>	<u>1,000,000,000</u>
Issued, Subscribed and Paid-up			
38,880,000 Ordinary Shares of Tk.10/- each	1.0	388,800,000	388,800,000
Balance of Fund and Accounts			
Revaluation Reserve		889,663,515	889,663,515
Life Insurance Fund		(2,490,154,310)	(2,338,901,844)
Sadaka Fund (Padma Welfare Fund)		43,422,132	43,422,132
Amount due to other persons or bodies Carrying on Insurance Business	2.0	71,514	323,030
Liabilities and Provisions			
Estimated Liabilities in Respect of Outstanding claims whether due or intimated.	3.0	<u>2,272,761,669</u>	<u>2,256,634,639</u>
Sundry Creditors	4.0	97,127,745	103,225,355
Long Term Borrowing (Non-cost Bearing)	5.0	<u>1,540,000,000</u>	<u>1,490,000,000</u>
Total Capital and Liabilities		<u><u>2,741,692,265</u></u>	<u><u>2,833,166,827</u></u>

Annexed notes form an integral part of these Financial Statements.


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Chairman

PADMA ISLAMI LIFE INSURANCE LTD.
BALANCE SHEET (UN-AUDITED)
AS AT SEPTEMBER 30, 2022

PROPERTY AND ASSETS	Notes	Amount in Taka	
		30.09.2023	31.12.2022
Loan on Policies			
Within their surrender value	6.0	223,167	255,656
Investments	7.0	506,553,024	468,582,410
Unrealised Gain / Loss on Investment of Share	12.02.01	3,753,195	76,771,912
Outstanding Premium	8.0	64,853,018	62,969,623
Profit, Dividend & Rent Accrued	9.0	13,462,791	14,221,471
Advances, Deposits and Prepayments	10.0	414,267,515	363,488,203
Cash, Bank and Other Balances		98,508,741	180,975,763
Fixed Deposit with Banks	11.0	29,565,609	25,565,609
SND & CD with Banks	12.0	67,159,794	153,786,220
Cash in Hand		1,783,338	1,623,934
Other Assets		1,643,824,009	1,665,901,788
Padma Life Tower & other Fixed Assets (At Cost Less Depreciation)	13.0	1,641,722,743	1,665,006,375
Printing, Stationery & Stamps in Hand	14.0	2,101,266	895,413
Total Property and Assets		2,741,692,265	2,833,166,827

Annexed notes form an integral part of these Financial Statements.



Company Secretary



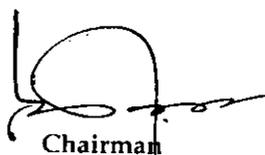
Chief Financial Officer



Chief Executive Officer



Director



Chairman

PADMA ISLAMI LIFE INSURANCE LTD.
LIFE REVENUE ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2023

Particulars	Amount in Taka			
	Jan-Sep'23	Jan-Sep'22	Jul-Sep'23	Jul-Sep'22
Balance of Fund at the Beginning of the Period	(2,338,901,767)	124,630,989	(2,462,033,899)	123,948,919
	(2,338,901,767)	124,630,989	(2,462,033,899)	123,948,919
Premium Less Re-Insurance				
Total First Year Premium	21,418,724	74,672,165	9,259,652	34,605,641
First Year Premium (Ekok Bima)	13,712,737	69,950,961	3,519,376	33,582,041
First Year Premium (Khudra Bima)	7,705,987	4,721,204	5,740,276	1,023,600
Total Renewal Premium	57,065,909	98,836,246	22,189,438	29,633,516
Renewal Premium (Ekok Bima)	35,987,346	83,878,841	6,414,999	24,774,716
Renewal Premium (Khudra Bima)	21,078,563	14,957,405	15,774,439	4,858,800
Total Conventional Premium (First Year +Renewal)	78,484,633	173,508,411	31,449,090	64,239,157
Total Group Insurance Premium	75,750,741	67,653,210	17,100,334	9,491,222
Group Insurance Premium	75,750,741	67,653,210	17,100,334	9,491,222
Gross Premium (Conventional + Group)	154,235,374	241,161,621	48,549,424	73,730,379
Less: Re-Insurance premium	-	-	-	-
Net Premium	154,235,374	241,161,621	48,549,424	73,730,379
Total Other Income	33,655,688	32,114,744	7,586,215	9,188,585
Profit, Dividend and Rent	30,621,794	31,690,114	7,018,058	9,150,063
Other Income	3,033,894	424,630	568,157	38,522
Total Income (Current Year)	187,891,062	273,276,365	56,135,639	82,918,964
Less: Realised Loss on sale of Share	(28,488,065)	-	-	-
Grand Total (Beginning Fun + Current Year Income)	(2,179,498,770)	397,907,354	(2,405,898,260)	206,867,883
Claim Under Policies (Including Provision for Claim Due or Intimated) Less Re-Insurance	191,914,948	189,259,688	43,824,696	90,204,725
By Death	22,718,335	13,613,576	9,647,838	3,942,400
By Maturity	113,855,260	114,168,858	21,533,378	52,458,893
By Survival Benefit	54,620,868	61,256,846	12,377,270	33,788,650
By Surrender	720,485	220,408	266,210	14,782
Expenses of Management	94,444,343	123,251,962	32,356,687	47,168,042
Commission Expenses	28,638,923	65,668,359	9,900,009	25,038,734
(a) Commission to Insurance Agents (less that on Re-Insurance)	23,087,698	59,291,143	6,790,137	22,480,978
(b) Allowances and Commission other than Commission Included in Sub-Item (a) above	5,551,225	6,377,216	3,109,872	2,557,756
Other Management Expenses	65,805,420	57,583,603	22,456,678	22,129,308
Salaries & Allowance (other than to agents and those contained in the allowances and commission)	40,080,899	34,304,598	12,545,357	12,781,678
Conveyance Bill	740,466	686,353	270,406	309,811
Board & Other Meeting Fees	1,451,399	1,566,617	466,400	952,000
Audit Fees	-	193,250	-	-
Shariah Meeting Fees	-	52,800	-	-
Legal Expenses	573,442	191,737	482,600	45,737
Registration & Renewal Fees	49,947	4,645	-	-
Advertisement & Publicity Expenses	165,247	184,833	90,350	90,350
Printing Expenses	735,313	361,217	126,802	150,506
Stationery Expenses	538,129	363,522	151,809	121,150
Policy Stamp Expenses	49,885	18,897	7,443	11,737
Revenue Stamp Expenses	10,940	204,518	10,000	200,000
Postage & Courier Expenses	181,748	124,845	43,464	21,914
Telephone & Fax Expenses	52,856	78,705	18,743	42,900

Particulars	Amount in Taka			
	Jan-Sep'23	Jan-Sep'22	Jul-Sep'23	Jul-Sep'22
Mobile & Internet Expenses	918,724	1,183,284	290,527	370,371
UMP (IDRA) Fees	487,423	512,720	247,213	262,149
Training & Recruitment Expenses	136,826	41,400	41,250	3,300
Office Rent Expenses	6,280,295	5,660,707	2,572,445	1,425,995
Service Charge against Office Rent Expenses	1,376,750	1,862,587	-	514,075
Repairs and maintenance Expenses	485,725	754,599	485,725	379,647
Gas, Water & Electricity Expenses	4,725,507	3,664,221	1,995,542	1,856,731
Expenses agt. Electronic Items	244,655	149,899	204,909	139,783
Car Fuel & Lubricants Expenses	1,257,239	845,045	460,549	376,347
Car Repair & Maintenance Expenses	801,994	573,660	299,528	314,054
Car Renewal, Registration & Insurance Expenses	318,371	112,467	43,877	83,749
Bank Charges & Others Expenses	163,124	12,116	-	116
Entertainment Expenses	852,537	778,039	256,948	329,676
Fees, Donation & Subscription Expenses	1,301,603	1,291,909	356,533	126,869
Trade License	9,000	-	9,000	-
License	686,230	-	686,230	-
Penalty	-	1,000,000	-	1,000,000
Papar and periodicals	1,720	-	1,720	-
Profit commission on Group Insurance	67,003	-	67,003	-
IT Expenses	1,029,833	210,075	206,665	210,075
Cleaning & Washing Expenses	30,590	19,338	17,640	8,588
Actuarial Valuation Fees	-	575,000	-	-
Other Expenses	24,296,249	22,552,764	8,074,667	7,652,176
Depreciation on Fixed Assets	23,283,632	21,628,541	7,761,211	6,727,953
Vat on office Rent	1,012,617	924,223	313,456	924,223
Total Expenses (Current Year)	310,655,540	335,064,414	84,256,050	145,024,943
Appropriation				
Interim Dividend (Paid on 1st quarter's Surplus)	-	-	-	-
Current Year Fund	(122,764,478)	(61,788,049)	(28,120,411)	(62,105,979)
Balance of Fund at the End of the Quarter as Shown in the Balance Sheet	(2,490,154,310)	62,842,940	(2,490,154,310)	61,842,940
Grand Total (Closing Fund + Current Year Expenses)	(2,179,498,770)	397,907,354	(2,405,898,260)	206,867,883

Annexed notes form an integral part of these Financial Statements.



Company Secretary



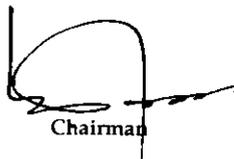
Chief Financial Officer



Chief Executive Officer



Director



Chairman

PADMA ISLAMI LIFE INSURANCE LTD.
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2023

For the year ended September 30, 2023						
Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Equity as on 01 January 2022	388,800,000	-	-	-	-	388,800,000
Addition / (Decrease) during the year	-	-	-	-	-	-
Equity as on 30 September 2022	388,800,000	-	-	-	-	388,800,000

For the year ended December 31, 2022						
Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Equity as on 01 January 2021	388,800,000	-	-	-	-	388,800,000
Addition / (Decrease) during the year	-	-	-	-	-	-
Equity as on 31 December 2021	388,800,000	-	-	-	-	388,800,000

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 Company Secretary


 Chief Financial Officer


 Chief Executive Officer


 Director


 Chairman

PADMA ISLAMI LIFE INSURANCE LTD.
STATEMENT OF CASH FLOWS (UN-AUDITED)
AS AT SEPTEMBER 30, 2023

Particulars	Amount in Taka	
	30.09.2023	31.12.2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Collection from Premium	166,154,268	253,353,366
Investment Income and other Income Received	205,926,998	73,725,060
Life fund chages during the Quarter	(122,764,478)	(529,713,998)
Payment for Management Expenses and others	(469,601,114)	(179,693,592)
Net Cash Flows from Operating Activities	(220,284,326)	(382,329,164)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	(4,461,315)
Proceeds from Sale of Fixed Asset	-	2,050,000
Investment Made during the Period	(37,970,614)	167,904,449
Net Cash Flows Used by Investing Activities	(37,970,614)	165,493,134
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of Claims	175,787,918	-
Payment of cash dividends	-	-
Increase/ Decrease in Long term Loan	-	250,000,000
Net Cash Flows Used by Financing Activities	175,787,918	250,000,000
Net Increase/Decrease in Cash and Cash Equivalents	(82,467,022)	33,163,970
Cash and Cash Equivalents at the Beginning of the Period	180,975,763	147,811,792
Cash and Cash Equivalents at the End of the Period	98,508,740	180,975,763

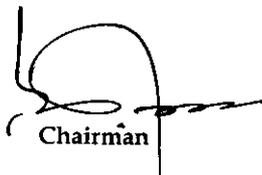
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Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Chairman

1.0 SHARE CAPITAL

Authorized Capital

100,000,000 Ordinary Shares of Tk.10 each.

Amount in Taka	
30.09.2023	31.12.2022

1,000,000,000	1,000,000,000
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Issued, Subscribed & Paid-up

38,880,000 Ordinary Shares of Tk.10 each fully paid-up

388,800,000	388,800,000
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Distribution Schedule of Paid-up Capital

Category of Shareholders	Share holding(%)	30.09.2023	31.12.2022
Sponsor	34.79%	135,265,400	135,265,400
General Public	65.21%	253,534,600	253,534,600

As per listing Regulations 20(2) of the Stock Exchange regarding shareholding position of different categories of investors and the number of shareholders and percentage as on 30 September 2023 is given below:

Category of Share Holders	Share Holding Range	No. of Shares	No. of Share Holders	Share Holding %
Sponsor	501-300000	3000	3	.0077%
	300001-400000	-	-	-
	400000-700000	-	-	-
	700001-1000000	-	-	-
	1000001-2000000	-	-	-
	2000001-2500000	2,388,320	1	6.14%
	2500001-3000000	8,041,620	3	20.683%
	3000001-3500000	3,093,600	1	7.957%
Sub Total	13,526,540	8	34.79%	
General Public	001-5000	4,355,966	4,867	11.22%
	5001-10000	1,562,494	207	4.02%
	10001-20000	1,808,214	129	4.65%
	20001-30000	918,554	37	2.36%
	30001-50000	1,363,741	34	3.51%
	50001-100000	1,217,625	18	3.13%
	100001-500000	2,888,523	14	7.43%
	500001-1000000	3,000,304	4	7.72%
	1000001-1500000	4,690,039	4	12.06%
	1500001-2000000	3,548,000	2	9.13%
	Sub Total	25,353,460	5,316	65.21%
Total	38,880,000	5,324	100.00%	

Amount in Taka	
30.09.2023	31.12.2022

2.0 AMOUNT DUE TO OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS

The amount represents the balance due to Barents Reinsurance SA, Luxembourg Brance on account of share of re-insurance commission and share of claim after adjustment of re-insurance premium due to them. The balance to Barents RReinsurance SA, Luxembourg Brance has been accounted for the period ended 30 September 2023.

Opening Balance	323,030	345,055
Add: Intimated during the year	-	71,514
	323,030	416,569
Less: Adjustment against Re-Insurance Claim Received	-	-
	323,030	416,569
Less: Paid during the year	251,516	93,539
Less: Prior year adjustment during the year	-	-
	71,514	323,030
Less: Commission during the year	-	-
	71,514	323,030

3.0 ESTIMATED LIABILITIES IN RESPECT OF OUTSTANDING CLAIMS WHETHER DUE OR INTIMATED

a) Death Claims

Opening Balance	6,845,750	23,681,449
Add: Claim intimated during the year	23,074,705	35,383,775
	29,920,455	59,065,224
Less: Re-Insurance claim received	-	-
	29,920,455	59,065,224
Less: Paid during the year	6,134,739	52,219,474
Closing Balance	23,785,716	6,845,750

b) Maturity Claims

Opening Balance	2,091,967,819	330,781,407
Add: Claim intimated during the year	113,757,019	2,228,743,797
	2,205,724,838	2,559,525,204
Less: Paid during the year	132,779,778	467,557,385
Closing Balance	2,072,945,060	2,091,967,819

c) Survival Benefit

Opening Balance	151,245,750	2,776,170
Add: Claim intimated during the year	54,608,368	157,299,753
	205,854,118	160,075,923
Less: Paid during the year	36,720,200	8,830,173
Closing Balance	169,133,918	151,245,750

d) Surrender Claims

Opening Balance	6,575,320	7,023,109
Add: Claim intimated during the year	720,485	659,177
	7,295,805	7,682,286
Less: Paid during the year	398,830	1,106,966
Closing Balance	6,896,975	6,575,320

Total

2,272,761,669	2,256,634,639
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Amount in Taka	
30.09.2023	31.12.2022

Claim Summary:

Opening Balance of Outstanding Claims	2,256,634,639	364,262,135
Add: Claim intimated during the period	192,160,577	2,422,086,502
	2,448,795,216	2,786,348,637
Less: Paid during the period	176,033,547	529,713,998
Closing Balance of Outstanding Claims	2,272,761,669	2,256,634,639

4.0 SUNDRY CREDITORS

Audit Fees Payable	184,000	184,000
Company's Reg. & Ren. Fees Payable	418,185	418,185
Telephone & Internet Bill Payable	30,189	30,189
Electricity, Gas & Water Bills Payable	239,390	239,390
Printing & Stationery Bill Payable	32,038	32,038
Office Rent Payable	1,077,646	2,228,601
Agency Commission Payable	-	1,326,710
Certificate & License Fee Payable	5,457,309	4,012,011
Staff Security Deposit Payable	6,208,428	5,938,428
Security for Motor Car	1,123,450	1,123,450
Security Deposit of Enlisted Supplier	294,379	294,379
Security for Office Rent	4,218,070	1,657,587
Other Security Deposit (Third Party) Payable	170,299	183,416
Travelling & Conveyance Bill Payable	68,677	68,677
Medical Expenses Payable	20,000	23,320
Repair & Maintenance Bill Payable	38,151	38,151
Provision for Annual General Meeting Expense	50,000	50,000
Advance against Car Sales	7,630,901	7,083,463
Tax at Source Payable	29,755,936	29,686,568
VAT at Source Payable	-	11,509
Office Expenses Payable	474,783	476,833
Suspenses Maturity	-	-
Gratuity Fund	20,988,642	22,988,642
SB Payable	-	2,163,705
Provision for Income Tax	15,510,000	15,510,000
Undistributed Interim Dividend	175,180	175,180
Actuarial Valuation Fee Payable	575,000	575,000
Provision for Salary (Sptember-2023)	-	4,318,157
Commission Reserve @10% of Agen Commission	2,387,092	2,387,776
Total	97,127,745	103,225,365

5.0 LONG TERM Borrowing (Non-cost Bearing)

Unitex Petroleum Limited	308,000,000	298,000,000
Unitex LP Gas Limited	308,000,000	298,000,000
Crest Holding Limited	308,000,000	298,000,000
Pavilion Intl. Limited	308,000,000	298,000,000
Affinity Assets Limited	308,000,000	298,000,000
Total	1,540,000,000	1,490,000,000

Amount in Taka	
30.09.2023	31.12.2022

6.0 LOAN ON POLICIES

This balance represent the amount sanctioned to policy holders against policies within their surrender

Opening Balance	255,656	342,445
Add: Payment during the year	-	-
	255,656	342,445
Less: Realized & adjusted during the year	32,489	86,789
Closing Balance	223,167	255,656

7.0 INVESTMENTS

Investment in Bangladesh Govt. Treasury Bond (Note: 12.01)	238,300,000	237,700,000
Investment in Shares (at cost)	197,253,024	154,882,410
At Cost /Market Price, which ever is Lower (Note: 12.02)	193,499,829	154,882,410
Un-realized Loss on Investment	3,753,195	-
Investment in Others	71,000,000	76,000,000
Al-Manar Hospital Ltd.	21,000,000	21,000,000
Investment in Bond/ Mutual Fund (UFSL)	50,000,000	50,000,000
Nuvista Pvt. Ltd.	-	5,000,000
Total	506,553,024	468,582,410

7.01 Investment in Bangladesh Govt. Treasury Bond	238,300,000	237,700,000
Statutory Deposit with Bangladesh Govt. Treasury Bond	15,600,000	15,000,000
Additional Investment in Bangladesh Govt. Treasury Bond	222,700,000	222,700,000

7.02 INVESTMENT IN SHARES

Name of the Company	Face Value Per Share (Tk.)	No of Unit	Avg. Cost Per Unit (Tk)	Cost Price (Tk.)	Market Price (Tk.)
ACFL	10	235,520	26.49	6,238,925	6,241,280
BBSCABLES	10	102,100	57.71	5,892,191	5,094,790
BPPL	10	34,000	29.30	996,200	996,200
BSSRMLTD	10	37,200	95.13	3,538,836	3,348,000
BXPHERMA	10	100,000	220.58	22,058,000	14,620,000
DOMINAGE	10	870,640	30.30	26,380,392	12,960,000
ESQUIRENIT	10	100,000	39.56	3,956,000	34,500,000
FIRSTSBANK	10	1,211,894	10.88	13,185,407	10,785,857
FORTUNE	10	345,788	77.48	26,791,654	26,176,152
GIB	10	5,250	9.52	50,000	45,150
GSPFFINANCE	10	870,640	30.30	26,380,392	26,380,392
LHBL	10	149,400	80.45	12,018,750	10,368,360
MLDYEING	10	124,999	23.82	2,976,858	3,099,975
MONNOCERA	10	102,300	129.44	13,241,636	10,015,170
NRBCBANK	10	140,230	16.32	2,288,548	2,355,864
POWERGRID	10	400,000	63.73	25,490,918	20,960,000
PRIMEINSUR	10	6,500	77.27	502,252	538,200
ROBI	10	50,000	41.84	2,092,000	1,500,000
SHEPHERD	10	146,435	21.68	3,174,066	3,514,440
Total		14		197,253,024	193,499,829

Amount in Taka	
30.09.2023	31.12.2022

Fair Value as at 30.09.2023
Market Value as at 30.09.2023
Less : Book value at cost as at 30.09.2023

30.09.2023	31.12.2022
193,499,829	154,882,410
197,253,024	231,654,322
(3,753,195)	(76,771,912)

8.0 OUTSTANDING PREMIUM

Opening Balance
Add. Outstanding Premium for the year

Less. Realized & Adjusted During the year

62,969,623	154,515,708
33,682,036	62,969,623
96,651,659	217,485,331
31,798,641	154,515,708
64,853,018	62,969,623

9.0 PROFIT, DIVIDEND & RENT ACCRUED BUT NOT DUE

Bangladesh Bank (BGTB)
Exim Bank Ltd. (MTDR)
Social Islami Bank Ltd.
First Security Islami Bank Ltd. (MTDR)
Re-Insurance Profit Commission
Office Rent Receivable
Total

12,151,320	12,724,605
-	458,594
458,594	-
-	-
-	185,395
852,877	852,877
13,462,791	14,221,471

10.0 ADVANCES, DEPOSITS AND PREPAYMENTS

Salary (Admin.)
Advance Paid against Office Rent
Advance Income Tax
Receivable from Development Staff
Advance against Other Dev. Expenses
Advance Against Travelling & Conv. (Dev. & Admin)
Advance Against Civil works Expenses
Advance Against Padma Life Tower & other Fixed Assets
Advance Against Salary (Dev.)
Sundry Debtors
Total

-	50,000
1,069,626	1,089,876
129,339,797	128,768,623
27,166,113	27,131,878
399,514	8,059,161
521,197	1,077,707
-	5,296,500
161,419,555	139,794,575
2,020,839	-
92,330,874	52,219,883
414,267,515	363,488,203

11.0 FIXED DEPOSIT WITH BANKS

a) MTDR AGAINST GENERAL FUND

Social Islami Bank Ltd.
Social Islami Bank Ltd. Eskaton Branch, Dhaka.

15,400,000	11,400,000
15,400,000	11,400,000

b) MTDR AGAINST TAKAFUL FUND

First Security Islami Bank Ltd., Kawran Bazar, Dhaka.

14,165,609	14,165,609
14,165,609	14,165,609

Total

29,565,609	25,565,609
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Amount in Taka	
30.09.2023	31.12.2022

12.0 SND/STD & CD A/C WITH BANKS

Bank Balances (of 50 nos. of Active & 172 nos of Inactive Bank Accounts)
Bank Reconciliation under Process
Deposit with Securities House

67,159,794	136,834,869
-	-
-	16,951,351
67,159,794	153,786,220

The bank balance consisting of number of SND/STD and number of CD Bank Accounts maintained with different banks through the country.

13.0 PADMA LIFE TOWER & OTHER FIXED ASSETS SCHEDULE
(At Cost less Accumulated Depreciation)

A. COST:

Opening Balance	2,135,407,573	2,134,616,258
Add: Addition during the period	-	4,461,315
Add: Revaluation Surplus	-	-
	2,135,407,573	2,139,077,573
Less: Disposal/ Adjustment during the period	-	3,670,000
Closing Balance	2,135,407,573	2,135,407,573

B. ACCUMULATED DEPRICIATION:

Opening Balance	470,401,198	443,740,341
Add: Addition during the period	23,283,632	30,026,132
	493,684,830	473,766,473
Less: Disposal/ Adjustment during the period	-	3,365,275
Closing Balance	493,684,830	470,401,198
Fixed Asset (At cost less depreciation) (A-B)	1,641,722,743	1,665,006,375

Details are given in the fixed assets schedule (ANNEXURE - A).

14.0 PRINTING, STATIONERY & STAMPS IN HAND

Printing Materials in Hand
Stationery in Hand
Stamps in Hand
Total

827,638	699,717
199,917	156,485
1,073,711	39,211
2,101,266	895,413

PADMA ISLAMI LIFE INSURANCE LIMITED
FIXED ASSETS SCHEDULE
 (At Cost less Accumulated Depreciation)
 As at 30th September- 2023

SL No	Name of Assets	Cost					Depreciation				Written Down Value (Tk.)	
		Opening	Addition during the year	Revaluation Surplus	Disposal During the Year	Total	Depreciat ion Rate (%)	Opening	During the Year	Disposal During the Year		Total
0	1	2	3		4	5 = (2+3-4)	6	7	8 = (5-7)*6	9	10 = (7+8-9)	11 = (5-10)
1	Land & Land Development	1,011,895,515	-		-	1,011,895,515	0%	-	-	-	-	1,011,895,515
2	Padma Life Tower	692,236,647			-	692,236,647	5%	284,108,830	5,101,598	-	289,210,428	403,026,219
	Sub Total	1,704,132,162	-	-	-	1,704,132,162		284,108,830	5,101,598	-	289,210,428	1,414,921,734
3	Others Land & Land Development	164,288,404	-		-	164,288,404	0%	-	-	-	-	164,288,404
4	Flat & Building	80,518,550	-		-	80,518,550	5%	34,701,492	572,713	-	35,274,205	45,244,345
5	Furniture & Fixture	54,645,853	19,780		-	54,665,633	15%	48,565,840	228,742	-	48,794,582	5,871,051
6	Office Equipment	3,681,179	-		-	3,681,179	15%	2,181,426	56,241	-	2,237,667	1,443,512
7	Office Decoration	21,678,822	17,443		-	21,696,265	20%	2,561,273	956,750	-	3,518,022	18,178,243
8	Motor Vehicles	53,689,339	-		-	53,689,339	20%	47,739,369	297,499	-	48,036,868	5,652,472
9	Electric Installation	5,272,076	-		-	5,272,076	10%	3,204,655	51,686	-	3,256,340	2,015,736
10	Telephone Installation	2,186,687	-		-	2,186,687	10%	1,570,061	15,416	-	1,585,477	601,210
11	Sign Board	5,711,521	-		-	5,711,521	20%	5,198,120	25,670	-	5,223,790	487,731
12	Computer & Computer Accessories	40,797,208	-		-	40,797,208	15%	30,035,854	403,551	-	30,439,404	10,357,804
13	Software	1,239,479	-		-	1,239,479	50%	828,707	51,347	-	880,053	359,426
	Total	2,137,841,280	37,223	-	-	2,137,878,503		460,695,626	7,761,211	-	468,456,836	1,669,421,667